

# Claims

- [c1] That which is claimed is:
  1. A securities system comprising:  
a market system that the rights holders directly exchange the securities being traded.
- [c2] 2. A system according to claim 1 in which a broker can act as an agent for a rights holder.
- [c3] 3. A system according to claim 1 in which said system is a data processing system.
- [c4] 4. A system, as claimed in claim 1 further comprising:  
means for pooling securities for the short selling of securities.
- [c5] 5. A system according to claim 3 in which said system is processed in a client server system.
- [c6] 6. A system according to claim 3 in which said system is connected to through the Internet.
- [c7] 7. A system according to claim 3, further comprising: (a) computer processor  
means for processing data; (b) storage means for storing said data on a storage

medium; (c) communication means for transmitting data in a secure environment to and from various remote locations; and (d) computer software means for creating and displaying trade data concerning a particular trade in the form of a trade record.

- [c8] 8. A system, as claimed in claim 7 wherein said computer software means further comprises: means for inputting and storing system information on said storage means.
- [c9] 9. A securities reporting method comprising: having a market system that the rights holders directly exchange the securities being traded.
- [c10] 10. A method according to claim 9 which includes having a broker act as an agent for a rights holder.
- [c11] 11. A method according to claim 10 which includes having said system being a data processing system.
- [c12] 12. A method according to claim 10 which includes having a pooling means for pooling securities for the short selling of securities.
- [c13] 13. A method according to claim 12 in which includes having said system being processed in a client server system.

- [c14] 13. A method according to claim 12 in which includes having said system being connected to through the Internet.
- [c15] 14. A method according to claim 12, further comprising:
  - (a) having a computer processor means for processing data; (b) having a storage means for storing said data on a storage medium; (c) having a communication means for transmitting data in a secure environment to and from various remote locations; and (d) having a computer software means for creating and displaying trade data concerning a particular trade in the form of a trade record.
- [c16] 15. A method, as claimed in claim 14 which includes having means for inputting and storing system information on said storage means.
- [c17] 16. A method, as claimed in claim 14 further comprising: having means for monitoring the modification of trade data in respective trade records which are created by said computer software means.
- [c18] 17. A securities exchange system comprising:
  - a pooling means for pooling securities for the short selling of securities

[c19] 18. A system according to claim 17 in which said system is a data processing system.

[c20] 19. A system according to claim 17, further comprising:  
(a) having a computer processor means for processing data; (b) having a storage means for storing said data on a storage medium; (c) having a communication means for transmitting data in a secure environment to and from various remote locations; and (d) having a computer software means for creating and displaying trade data concerning a particular trade in the form of a trade record.

[c21] 20. A system, as claimed in claim 17 wherein said computer software means further comprises: means for inputting and storing system information on said storage means.